A1 A.K. KOH GROUP BERHAD
Company No: 201201039541 (1024019-T)
(Incorporated in Malaysia)

Unaudited Condensed Combined Financial Statements
for the Nine (9)-Month Financial Period Ended 31 March 2025

A1 A.K. KOH GROUP BERHAD

(Company No. 201201039541 (1024019-T))

UNAUDITED CONDENSED COMBINED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2025

	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED
	INDIVIDUAL QUARTER		CUMULATIVE PERIOD	
	3 Months Ended 31/03/2025 RM'000	3 Months Ended 31/03/2024 RM'000	9 Months Ended 31/03/2025 RM'000	9 Months Ended 31/03/2024 RM'000
Revenue	20,129	N/A	69,324	N/A
Cost of sales	(8,672)	N/A	(36,999)	N/A
Gross profit	11,457	N/A	32,325	N/A
Other income	472	N/A	993	N/A
Selling and distribution expenses	(4,963)	N/A	(14,341)	N/A
Administrative expenses	(2,813)	N/A	(8,981)	N/A
Net impairment gain on receivables	47	N/A	47	N/A
Results from operating activities	4,200	N/A	10,043	N/A
Finance income	6	N/A	53	N/A
Finance costs	(476)	N/A	(1,566)	N/A
Profit before tax	3,730	N/A	8,530	N/A
Income tax expense	(1,028)	N/A	(2,634)	N/A
Net profit for the financial period	2,702	N/A	5,896	N/A
Other comprehensive income, net of tax:				
Foreign currency translation	(209)	N/A	(364)	N/A
Total comprehensive income for the financial period	2,493	N/A	5,532	N/A
Net profit attributable to:				
Equity holders of the Company	2,702	N/A	5,896	N/A
Non-controlling interests	-	N/A	-	N/A
	2,702	N/A	5,896	N/A
Total comprehensive income attributable to:				
Equity holders of the Company	2,493	N/A	5,532	N/A
Non-controlling interests	-	N/A	-	N/A
	2,493	N/A	5,532	N/A
Earnings per share attributable to equity holders of the Company:				
Basic & Diluted (sen) [3][4]	91.43	N/A	199.51	N/A

**UNAUDITED CONDENSED COMBINED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2025 (Continued)**

Notes:

(1) The basis of preparation of the Unaudited Condensed Combined Statement of Profit or Loss and Other Comprehensive Income are disclosed in Note A1 and should be read in conjunction with the Accountants' Report as disclosed in the Prospectus of the Company dated 18 June 2025 in relation to its initial public offering ("IPO") ("Prospectus").

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(2) This is the first interim financial report of A1 A.K. KOH Group Berhad ("A1AKK") for the third quarter ended 31 March 2025 being announced in compliance with the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities") ("Listing Requirements"). There are no comparative figures for the preceding corresponding quarter and period as there is no interim financial report prepared for comparative period concerned.

(3) Computed based on the Company's share capital of 2,955,205 ordinary shares.

(4) The diluted Earnings Per Share ("EPS") of the Company is equivalent to the basic EPS as the Company does not have any convertible options at the end of the reporting period.

N/A Not available.

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A1 A.K. KOH GROUP BERHAD

(Company No. 201201039541 (1024019-T))

UNAUDITED CONDENSED COMBINED STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2025

	UNAUDITED As At 31/03/2025 RM'000	AUDITED As At 30/06/2024 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	13,853	13,519
Right-of Use Assets	2,629	3,102
Investment property	5,887	5,887
Intangible assets	76	37
Deferred tax assets	694	407
Other receivables	854	938
	23,993	23,890
Current assets		
Inventories	12,107	11,369
Trade and other receivables	24,631	21,383
Current tax assets	4,765	5,095
Cash and bank balances	8,573	12,142
	50,076	49,989
TOTAL ASSETS	74,069	73,879
EQUITY AND LIABILITIES		
Equity attributable to Equity Holders of the Company		
Share capital	2,955	2,955
Reserves	37,494	31,962
Total equity	40,449	34,917
Non-current liabilities		
Lease liabilities	464	636
Borrowings	15,537	16,054
Deferred taxation	182	146
	16,183	16,836
Current liabilities		
Lease liabilities	168	246
Borrowings	13,566	14,177
Trade and other payables	3,629	7,609
Current tax liabilities	74	94
	17,437	22,126
Total liabilities	33,620	38,962
TOTAL EQUITY AND LIABILITIES	74,069	73,879
Net assets per share attributable to ordinary equity holders of the Company (RM) [2]	13.69	11.82

UNAUDITED CONDENSED COMBINED STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2025 (Continued)

Notes:

(1) The basis of preparation of the Unaudited Condensed Combined Statement of Financial Position are disclosed in Note A1 and should be read in conjunction with the Accountants' Report as disclosed in the Prospectus and the accompanying explanatory notes attached in the interim financial report.

(2) Net assets per ordinary share is calculated based on the Company's share capital of 2,955,205 ordinary shares as at 31 March 2025.

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A1 A.K. KOH GROUP BERHAD

(Company No. 201201039541 (1024019-T))

UNAUDITED CONDENSED COMBINED STATEMENT OF CHANGES IN EQUITY FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2025

	← Attributable to Equity Holders of the Company →			
	← Non-Distributable →		Distributable	
	Share Capital	Translation Reserve	Retained Profits	Total Equity
	RM'000	RM'000	RM'000	RM'000
(UNAUDITED)				
At 1 July 2024	2,955	155	31,807	**34,917**
Profit after taxation	-	-	5,896	**5,896**
Other comprehensive income for the financial period:				
- Foreign currency translation differences	-	(364)	-	**(364)**
Total comprehensive income for the financial period	-	(364)	5,896	**5,532**
At 31 March 2025	2,955	(209)	37,703	**40,449**

	← Attributable to Equity Holders of the Company →			
	← Non-Distributable →		Distributable	
	Share Capital	Translation Reserve	Retained Profits	Total Equity
	RM'000	RM'000	RM'000	RM'000
(AUDITED)				
At 1 July 2023	2,255	489	31,745	**34,489**
Profit / (Loss) after taxation	-	-	11,884	**11,884**
Other comprehensive income:				
- Foreign currency translation differences	-	(334)	-	**(334)**
Total comprehensive income	-	(334)	11,884	**11,550**
Transactions with owners:				
- Issue of share capital in combining entities	700	-	-	**700**
- Dividends paid	-	-	(11,822)	**(11,822)**
Total transactions with owners	700	-	(11,822)	**(11,122)**
At 30 June 2024	2,955	155	31,807	**34,917**

Note:

(1) The basis of preparation of the Unaudited Condensed Combined Statement of Changes in Equity are disclosed in Note A1 and should be read in conjunction with the Accountants' Report as disclosed in the Prospectus and the accompanying explanatory notes attached in the interim financial report.

A1 A.K. KOH GROUP BERHAD

(Company No. 201201039541 (1024019-T))

UNAUDITED CONDENSED COMBINED STATEMENT OF CASH FLOWS FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2025

	UNAUDITED 9 Months Ended 31/03/2025 RM'000	UNAUDITED 9 Months Ended 31/03/2024 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	8,530	N/A
Adjustments for:		
Amortisation of intangible assets	33	N/A
Depreciation of plant and equipment	1,040	N/A
Depreciation of right-of-use assets	511	N/A
Interest expense	1,566	N/A
Interest income	(53)	N/A
Reversal of impairment on trade receivables	(47)	N/A
Inventories written off	(31)	N/A
Unrealised gain on foreign exchange	(23)	N/A
Operating profit before working capital changes	11,526	N/A
Inventories	(752)	N/A
Trade and other receivables	1,583	N/A
Trade and other payables	(3,901)	N/A
Income tax paid	(2,640)	N/A
Income tax refunded	70	N/A
Net Operating Cash Flows	5,886	N/A
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(1,780)	N/A
Purchase of right-of-use assets	(32)	N/A
Deposits for renewal of lease term	(4,919)	N/A
Intangible assets additions	(72)	N/A
New placement of deposits pledged with licensed bank	(17)	N/A
Interest received	53	N/A
Net Investing Cash Flows	(6,767)	N/A

UNAUDITED CONDENSED COMBINED STATEMENT OF CASH FLOWS FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2025 (Continued)

	UNAUDITED 9 Months Ended 31/03/2025 RM'000	UNAUDITED 9 Months Ended 31/03/2024 RM'000
CASH FLOWS FROM FINANCING ACTIVITIES		
Drawdown of term loan	9,249	N/A
Drawdown of multi trade finance facilities	8,736	N/A
Interest expenses	(1,566)	N/A
Repayment of lease liabilities	(292)	N/A
Repayment of term loan	(9,071)	N/A
Repayment of multi trade finance facilities	(10,536)	N/A
Net Financing Cash Flows	(3,480)	N/A
Net change in cash and cash equivalents	(4,363)	N/A
Effect of foreign exchange translation	(40)	N/A
Cash and cash equivalents at the beginning of the financial period	8,187	N/A
Cash and cash equivalents at the end of the financial period	3,784	N/A
Analysis of Cash and Cash Equivalents		
Fixed deposits placed with licensed banks	1,303	N/A
Cash and bank balances	7,270	N/A
Bank overdrafts	(3,486)	N/A
	5,087	N/A
Less: Fixed deposits pledged as security	(1,303)	N/A
Total	3,784	N/A

Notes:

(1) The basis of preparation of the Unaudited Condensed Combined Statement of Cash Flows are disclosed in Note A1 and should be read in conjunction with the Accountants' Report as disclosed in the Prospectus and the accompanying explanatory notes attached in the interim financial report.

(2) This is the first interim financial report of A1AKK for the third quarter ended 31 March 2025 being announced in compliance with Listing Requirements. There are no comparative figures for the preceding corresponding quarter and period as there is no interim financial report prepared for comparative period concerned.

PART A – EXPLANATORY NOTES AS PER FINANCIAL REPORTING STANDARD ("FRS") 134 INTERIM FINANCIAL REPORTING

A1. BASIS OF PREPARATION

The interim financial report of **A1AKK** and its subsidiaries (the "**Group**") is unaudited and has been prepared in accordance with the requirements of MFRS 134 - Interim Financial Reporting issued by Malaysian Accounting Standards Board and the Rule 9.22 and Appendix 9B of Listing Requirements.

This is the first interim financial report on the Group's unaudited condensed combined interim financial statements for the third quarter ended 31 March 2025 being announced by the Group in compliance with the Listing Requirements. As such, there are no comparative figures for the preceding corresponding period.

The interim financial report should be read in conjunction with the Accountants' Report as disclosed in the Prospectus and the accompanying explanatory notes attached to the interim financial report.

A2. MFRS

The accounting policies adopted by the Group in the interim financial statements are consistent with those adopted in the preparation of the Accountant's Report as disclosed in the Prospectus, except for the following new MFRSs, and amendments to MFRSs that have been issued by the MASB but not yet effective for the Group:

Effective for financial period beginning on or after 1 January 2025:-

- Amendments to MFRS 121, The Effects of Changes in Foreign Exchange Rates – Lack of Exchangeability

Effective for financial period beginning on or after 1 January 2026:-

- Amendments to MFRS 9, Financial Instruments and MFRS 7, Financial Instruments - Disclosures – Classification and Measurement of Financial Instrument
- Amendments that are part of Annual Improvements – Volume 11
- Amendments to MFRS 9, Financial Instruments and MFRS 7, Financial Instruments - Disclosures – Contracts Referencing Nature-dependent Electricity

Effective for financial period beginning on or after 1 January 2027:-

- MFRS 18, Presentation and Disclosures in Financial Statements
- MFRS 19, Subsidiaries without Public Accountability – Disclosures

Deferred to a date to be determined by MASB:-

- Amendments to MFRS 10, Consolidated Financial Statements and MFRS 128, Investments in Associates and Joint Ventures – Sales or Contribution of Assets between an Investor and its Associate or Joint Venture

The initial application of the above applicable standards and amendments are not expected to have material financial impact to the financial statements of the Group except as following:-

MFRS 18 Presentation and Disclosure in Financial Statements

MFRS 18 Presentation and Disclosure in Financial Statements introduces three sets of new requirements to improve companies' reporting of financial performance:-

- Improve comparability in the statement of profit or loss (income statement)
- Enhanced transparency of management-defined performance measures
- More useful grouping of information in the financial statements

PART A – EXPLANATORY NOTES AS PER FINANCIAL REPORTING STANDARD ("FRS") 134 INTERIM FINANCIAL REPORTING

A2. MFRS (CONT'D)

MFRS 18 replaces MFRS 101 Presentation of Financial Statements. It carries forward many requirements from MFRS 101 unchanged. MFRS 18 is effective for annual reporting periods beginning on or after 1 January 2027, but companies can apply it earlier.

The Group is currently assessing the impact of the amendments to determine the impact they will have on the Group's accounting policy disclosures.

A3. AUDIT REPORT

The auditors issued an unqualified audit opinion on the financial statements of the Group for the financial year ended 30 June 2024.

A4. SEASONAL OR CYCLICAL FACTORS

The Group's processed food and beverage ("F&B") products typically experience higher order and sales revenue before or during festive periods such as Chinese New Year and Hari Raya Aidilfitri. This increase is driven by heightened promotional efforts and marketing activities, as well as the tradition of cooking elaborate meals and purchasing gift packs (e.g canned seafoods) for gifting during these celebrations.

A5. UNUSUAL SIGNIFICANT ITEMS

There were no unusual items affecting assets, liabilities, equity, net income or cash flows of the Group for the financial period under review.

A6. CHANGES IN ESTIMATES

There were no major changes in estimates that have a material effect for the current quarter ended 31 March 2025.

A7. DEBT AND EQUITY SECURITIES

There were no other issuances, cancellations, repurchases, resale and repayments of debt and equity securities during the financial period under review.

A8. DIVIDEND PAID

There was no payment of dividend in the current quarter. Subsequent to the financial period, the Board of Directors has declared an interim dividend of RM2.02 million on 15 May 2025.

PART A – EXPLANATORY NOTES AS PER FINANCIAL REPORTING STANDARD ("FRS") 134 INTERIM FINANCIAL REPORTING

A9. SEGMENTAL REPORTING

Operating Segments

The Group is principally involved in manufacturing, trading, marketing and distribution of processed F&B products.

Due to the interrelated nature of manufacturing, trading, marketing and distribution of processed F&B products and similar operation characteristic of managing the same field, management is of the view that it is overseeing a single reportable segment. Hence, the Group does not present its results by industry or product segment.

A10. SIGNIFICANT SUBSEQUENT EVENT

Save as disclosed in B10 and below, there were no other material events subsequent to the end of the financial quarter.

A11. CHANGES IN COMPOSITION OF THE GROUP

Save as disclosed in Note B10, there were no other material changes in the composition of the Group during the current quarter.

A12. CHANGES IN CONTINGENT LIABILITIES

There were no contingent liabilities as at the date of this interim financial report.

A13. CAPITAL COMMITMENTS

Saved as disclosed below, there are no other material capital commitments as at the end of the current quarter under review.

	31/03/2025 **RM'000**
Approved and Contracted for:	
Property, plant and Equipment	345

A14. SIGNIFICANT RELATED PARTY TRANSACTIONS

(a) Identity of related parties:
The Company has related party relationship with:

(i) an entity controlled by certain key management personnel; and
(ii) the directors and certain members of senior management of the Company who are the key management personnel.

PART A – EXPLANATORY NOTES AS PER FINANCIAL REPORTING STANDARD ("FRS") 134 INTERIM FINANCIAL REPORTING

A14. SIGNIFICANT RELATED PARTY TRANSACTIONS (CONT'D)

(b) The Group carried out the following significant transaction with its related parties during the financial period under review:-

	3 Months Ended		9 Months Ended	
	31/03/2025 RM'000	31/03/2024 RM'000	31/03/2025 RM'000	31/03/2024 RM'000
Related Parties				
Sale of goods	-	N/A	32	N/A
Purchase of plant, property and equipment	-	N/A	131	N/A
Rental expenses	-	N/A	1	N/A
Key Management Personnel				
Directors				
- Fees	-	N/A	-	N/A
- Non-fee emoluments	456	N/A	1,366	N/A

Notes:

(1) This is the first interim financial report announced in compliance with the Listing Requirements. There are no comparative figures for the preceding corresponding quarter available as no interim financial report was prepared for the comparative financial period concerned.

N/A – Not available.

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PART B - EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

B1. REVIEW OF FINANCIAL PERFORMANCE

The Group registered revenue of RM20.13 million which is segmentised by geographical location as follows:

	31/03/2025		31/03/2024 [2]	
	RM'000	%	RM'000	%
Local				
Malaysia	16,111	80%	N/A	N/A
Overseas				
Singapore	2,884	14%	N/A	N/A
Vietnam	907	5%	N/A	N/A
People's Republic of China	-	0%	N/A	N/A
Brunei	92	0%	N/A	N/A
USA	-	0%	N/A	N/A
Other [1]	135	1%	N/A	N/A
	20,129	100%	N/A	N/A

Notes:

(1) Comprises sales generated from Taiwan, Australia and Philippines.

(2) This is the first interim financial report announced in compliance with the Listing Requirements. There are no comparative figures for the preceding corresponding quarter available as no interim financial report was prepared for the comparative financial period concerned.

N/A – Not available.

During the interim period, Malaysia remains the main market to the Group's revenue, contributing revenue of RM16.11 million, representing 80% of its total revenue, followed by contribution of revenue from the Singapore market of RM2.88 million, representing 14% of its total revenue. The Group also recorded a gross profit of RM11.46 million for the current quarter under review. The revenue and gross profit is all generated from F&B segment which is mainly contributed by the sale of in-house branded products.

In addition, the Group recorded a profit before taxation of RM3.73 million and profit after taxation of RM2.70 million for the current quarter under review after deducting expenses, which are mainly contributed by selling and distribution expenses of RM4.96 million arising from the sales and promotional expenses. Administrative expenses of RM2.81 million which is mainly driven by staff costs have also accorded to the profit before taxation and profit after taxation.

B2. MATERIAL CHANGES IN CURRENT QUARTER'S RESULT AS COMPARED TO PRECEDING YEAR'S QUARTER RESULT

There are no comparative figures for the preceding quarter as this is the first interim financial report being announced in compliance with the Listing Requirements.

PART B - EXPLANATORY NOTES PURSUANT TO OF APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

B3. COMMENTARY ON PROSPECTS

Amid an increasingly challenging and uncertain global economic outlook, the Group's operating environment has become more complex. This landscape is significantly shaped by the imposition of reciprocal tariffs by the USA government, which are set to take effect on 1 August 2025, and ongoing geopolitical tensions that continue to disrupt global supply chains and heighten economic volatility.

The recent expansion of Malaysia's Sales and Service Tax (SST) scope, effective 1 July 2025, has also begun to influence consumer spending patterns, potentially leading to a more cautious approach to discretionary purchases as households adapt to revised cost structures and manage their budgets.

Considering these formidable external headwinds, coupled with domestic developments, overall trade activity and consumer sentiment have shown signs of deterioration and are expected to further weaken in the immediate near term.

As highlighted in the Prospectus, the USA reciprocal tariff is not likely to have a material impact on the Group's business operations or financial performance as the Group's direct export to the USA is negligible. However, the Group has observed that some distributors have been reducing their inventory levels as precautionary measures to preserve liquidity amid market uncertainties and evolving macro-economic pressures, which has in turn impacted the Group's sales performance. The Board of Directors anticipates that such pressures will persist in the near term, which may result in the deterioration in Group earnings in the next reporting quarter. Nonetheless, the Group believes that the current slowdown in sales is temporary and has and will continue to exercise diligent financial management during this period.

Looking beyond the immediate challenges, and having considered the prevailing business strategies, the Board remains confident in the Group's fundamental strengths and long-term prospects of its core business.

B4. STATEMENT OF THE BOARD OF DIRECTORS' OPINION ON ACHIEVEABILITY OF FINANCIAL ESTIMATE, FORECAST, PROJECTION AND INTERNAL TARGETS PREVIOUSLY ANNOUNCED

This is not applicable to the Group, as the Group did not issue any profit forecast or profit guarantee during the current quarter and financial year-to-date.

B5. FINANCIAL ESTIMATE, FORECAST OR PROJECTION / PROFIT GUARANTEE

There was no financial estimate, forecast or projection and profit guarantee issued by the Group.

B6. TAXATION

Taxation comprises the following:

	3 Months Ended		9 Months Ended	
	31/03/2025 RM'000	31/03/2024 RM'000	31/03/2025 RM'000	31/03/2024 RM'000
Current tax	1,028	N/A	2,634	N/A
Effective tax rate (%)	28%	N/A	31%	N/A

B6. TAXATION (CONT'D)

There are no comparative figures for the preceding corresponding quarter and year-to-date as this is the first interim financial report for the third quarter ended 31 March 2025 being announced in compliance with the Listing Requirements.

For both individual and cumulative quarter under review, the Group's effective tax rate was higher than the statutory tax rates of the country which the Group operates in, i.e. Malaysia (24%), Singapore (17%) and Vietnam (17%). This was mainly due to non-deductible expenditure and underestimation of previous year.

B7. SALES OF UNQUOTED INVESTMENTS AND/OR PROPERTIES

There were no disposals of unquoted investments and/or properties held by the Group as at the date of this interim financial report.

B8. PURCHASE AND/OR DISPOSAL OF QUOTED SECURITIES

There were no purchase or disposal of quoted securities by the Group during the current quarter under review.

B9. BORROWINGS

The details of the Group's borrowings are as follows:

	31/03/2025 RM'000	31/06/2024 RM'000
Secured:		
Short Term	-	-
Term loans	7,020	6,648
Multi trade finance facilities	3,060	4,860
Bank overdrafts	3,486	2,669
	13,566	14,177
Long Term		
Term loans	15,537	16,054
Total borrowings	29,103	30,231
Comprising:		
Amount repayavble within one year	13,566	14,177
Amount repayable after one year	15,537	16,054
	29,103	30,231

	31/03/2025 RM'000	31/06/2024 RM'000
Group borrowing breakdown by currencies:		
Denominated in:		
Ringgit Malaysia	24,502	25,557
United States Dollar	2,323	2,945
Vietnam Dong	2,278	1,729
	29,103	30,231

B10. STATUS OF CORPORATE PROPOSALS

On 18 June 2025, the Company issued its Prospectus in relation to the IPO in conjunction with the listing of its enlarged share capital of 840,000,000 ordinary shares on the ACE Market of Bursa Securities ("Listing"), the Company proposes to undertake the IPO comprising:

(i) Public issue of 109,200,000 new ordinary shares in the Company ("**Public Issue**") allocated in the following manner:-
- Up to 42,000,000 new Shares available for application by the Malaysian public via balloting;
- Up to 8,400,000 new Shares available for application by eligible directors, employees and business associates of the Group who have contributed to the success of the Group;
- Up to 58,800,000 new Shares available for application by way of private placement to institutional and selected investors.

(ii) offer for sale of 109,200,000 existing Shares by way of private placement in the following manner:-
- Up to 105,000,000 Offer Shares to identified Bumiputra investors approved by the Ministry of Investment Trade and Industry;
- Up to 4,200,000 Offer Shares to institutional and selected investors;

At an issue price of RM0.25 per Share. The Company's shares are expected to be issued on ACE Market of Bursa Securities on 11 July 2025.

The gross proceeds of RM27.30 million from the Public Issue is intended to be utilised in the following manner:

Use of Proceeds	**Proposed Amount RM**	**Actual Utilisation RM**	**Balance Unutilised RM**	**Estimated timeframe from use of proceeds from the Listing**
Construction of a new factory	5,000,000	-	5,000,000	Within 36 months
Upgrading of existing manufacturing facility at PLO 81	1,800,000	-	1,800,000	Within 24 months
Marketing expenses and promotional activities	8,000,000	-	8,000,000	Within 36 months
Repayment of bank borrowings	4,000,000	-	4,000,000	Within 3 months
General working capital	4,000,000	-	4,000,000	Within 12 months
Estimated listing expenses	4,500,000	-	4,500,000	Within a month
TOTAL	**27,300,000**	**-**	**27,300,000**	

The utilisation of the proceeds as disclosed above should be read in conjunction with the Prospectus. As at 31 March 2025, the IPO is pending completion and therefore, the proceeds have yet to be raised and utilised. The use of proceeds above should be read in conjunction with the Prospectus.

Save as disclosed above, there are no other corporate proposals announced by the Company but not completed as at the date of this interim financial report.

B11. OFF BALANCE SHEET FINANCIAL INSTRUMENTS

There were no off-balance sheet financial instruments as at the date of this interim financial report.

PART B - EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

B12. DERIVATIVES FINANCIAL INSTRUMENTS

There were no derivatives financial instruments as at the date of this interim financial report.

Subsequent to the financial period, the Group has entered into forward foreign exchange contracts in May 2025. The notional amount of the forward foreign exchange contracts is RM1,840,000 and the maturity periods are less than 1 year.

Forward foreign exchange contracts are entered into with locally incorporated licensed banks to hedge certain portion of the Group's purchases from exchange rate movements. As the exchange rates are predetermined under such contracts, in the event of exchange rate movement, exposure to opportunity gain/ (loss) is expected. Given that the contracts are entered into with locally incorporated licensed banks, we are of the view that credit risk and the counterparty risk are minimal. Apart from a small fee payable to the banks, there are no cash requirements for the forward contracts.

It is the Group's policy not to enter into hedging contracts which, in the aggregate, relate to volumes that exceed the expected commercial requirements for imports.

B13. MATERIAL LITIGATION

As at the date of this report, there has been no any material litigation.

B14. DIVIDEND

There was no payment of dividend on the current quarter. Subsequent to the financial period, the Board of Directors has declared an interim dividend of RM2.02 million on 15 May 2025.

B15. EARNINGS PER SHARE

The basic earnings per share have been calculated by dividing the net profit for the financial period attributable to ordinary equity holders of the Company by the weighted average number of ordinary shares in issue.

	INDIVIDUAL QUARTER		CUMULATIVE PERIOD	
	3 Months Ended 31/03/2025	3 Months Ended 31/03/2024	9 Months Ended 31/03/2025	9 Months Ended 31/03/2024
Net profit attributable to ordinary equity holders of the Company (RM'000)	2,702	N/A	5,896	N/A
Number of ordinary shares in issue ('000)	2,955	N/A	2,955	N/A
Basic/Diluted earnings per share (sen)	91.43	N/A	199.51	N/A

B15. EARNINGS PER SHARE (CONT'D)

Notes:

(1) This is the first interim financial report announced in compliance with the Listing Requirements. There are no comparative figures for the preceding corresponding quarter available as no interim financial report was prepared for the comparative financial period concerned.

(2) The diluted EPS of the Company is equivalent to the basic EPS as the Company does not have convertible options at the end of the reporting period.

N/A – Not available.

B16. NOTES TO THE COMBINED STATEMENTS OF COMPREHENSIVE INCOME

Total comprehensive income for the financial period was derived after charging/(crediting) the following items:

	3 Months Ended 31/03/2025 RM'000	9 Months Ended 31/03/2025 RM'000
Depreciation and amortisation	784	1,584
Finance costs	476	1,566
Gain on disposal of investment in subsidiary	(4)	(4)
Finance income	(6)	(53)
Provision for and write off of receivables	(47)	(47)
Provision for and write off of inventories	31	31
Foreign exchange gain or loss	89	298

Other than as disclosed above, the Group does not have any material items that were recognised as profit/ loss in the Combined Statement of Profit or Loss and Other Comprehensive Income.

B17. AUTHORISATION FOR ISSUE

The interim financial statements were authorized for release by the Board of Directors as per the Board Meeting held on 8 July 2025.

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